

Sales Commission Agreement

Between: Used CNC Machine Ltd (hereafter referred to as "the Seller") and [______] (hereafter referred to as "the Client") Effective Date: [____]

1. Purpose

This Agreement sets forth the terms under which the Seller is authorised to act as the Client's agent in marketing and selling CNC machinery and associated equipment on behalf of the Client.

2. Authorisation to Sell

The Client hereby appoints the Seller as its non-exclusive agent to advertise, market, and sell the Client's CNC machines and associated equipment listed and approved by both parties.

3. Commission and Fees

The Client agrees to pay the Seller a commission fee based on the final agreed asking price of the sold equipment as follows:

- **5%** of the asking price for each item sold **under £50,000**.
- **7.5%** of the asking price for each item sold **£50,000 or above**.

The Seller is entitled to collect this commission **on top of the final asking price** provided by the Client.

4. Obligation to Pay Commission

Should the Seller successfully arrange a sale of any of the listed equipment to a third party, whether directly or indirectly, the Client is **legally bound** to pay the above commission. This obligation remains enforceable whether or not the sale is finalised through the Seller, provided the initial introduction to the buyer was made by the Seller.



The commission shall become due and payable **immediately upon completion of the sale** and receipt of full payment from the buyer. The Seller will issue an invoice accordingly, and the Client agrees to settle it within **14 days**.

6. Duration & Termination

This Agreement remains in effect unless terminated in writing by either party with a **30-day notice**. However, the obligation to pay commission will survive termination for any sale resulting from introductions made during the term of this Agreement.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of England and Wales.

8. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior discussions, agreements, or understandings of any kind.

9. Disclaimer of Responsibility for Equipment Handling

Used CNC Machine Ltd t/a <u>www.usedmachine.co.uk</u> does not own the listed equipment and shall not be responsible or liable for any aspect of decommissioning, disconnection, dismantling, removal, lifting, loading, securing, transport, or delivery of the machinery or associated equipment. All such responsibilities lie solely with the Client or the purchaser, as agreed between them.



Signed:
For Used CNC Machine Ltd (The Seller):
Name:
Signature:
Date:
For the Client (The Seller of Equipment):
For the Client (The Seller of Equipment):
For the Client (The Seller of Equipment):
For the Client (The Seller of Equipment): Name: Company (if applicable):
For the Client (The Seller of Equipment): Name:
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